

Press Release

ABA – Invest in Austria Honoured Once Again: Austria’s Investment Promotion Agency is the Best in Europe

Vienna, August 1, 2019. The national investment promotion agency ABA – Invest in Austria operating under the auspices of the Austrian Federal Ministry for Digital and Economic Affairs was selected as the “Best Investment Promotion Agency in the Region Europe” at the Annual Investment Meeting held in Dubai. “After being named the world’s best investment promotion agency twice in the past, we consider this award to be confirmation of the quality of our work”, says ABA Managing Director René Siegl.

ABA reported another record year again in 2018. On balance, a total of 355 companies were provided by professional assistance by ABA and the regional investment promotion agencies. This comprises an increase of three percent compared to the previous all-time high of 344 companies in 2017. The new business location projects resulted in investments of close to EUR 735 million and created about 3,000 new jobs.

“A pro-active investment promotion policy is a key component of our policies. We want to promote Austria as well as consult and support established firms in competition with other locations. This is designed to ensure that value creation and jobs are created here. In addition to the quality of life, innovative strength and a business-friendly climate, we also score points thanks to our high level of service. In particular, ABA is frequently the first point of contacts to companies. The quality of promotion and consulting are important success factors in business location decisions”, states Elisabeth Udolf-Strobl, Federal Minister for Digital and Economic Affairs, congratulating ABA and all the employees involved.

ABA – Invest in Austria is the national investment promotion company owned by the Federal Ministry for Digital and Economic Affairs. It provides professional consulting services to interested companies free of charge, supporting them in selecting a business location, with labour and tax issues, identifying cooperation partners and dealing with public authorities. Since its founding in 1982, 4,177 international business location projects have been successfully implemented with the support of ABA – Invest in Austria, creating 60,598 new jobs and generating investments in Austria of EUR 9.91 billion. ABA – Invest in Austria has received multiple awards for its consulting services e.g. the World Bank named ABA as the World’s Best Investment Promotion Agency.

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